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Statement: State taxes

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STATEMENT

from the Premier

Date April 7, 1975

Embargo

State Administration Centre,
Victoria Square, Adelaide,
South Australia 5001
228 4811

STATE TAXES.

The State Government had won signal advantages in the financial negotiations with the Prime Minister, Mr. Whitlam and Treasurer, Dr. Cairns, which led to it leaving the Grants Commission, the Premier, Mr. Dunstan, said today.

He was commenting on claims by the Opposition Leader, Dr. Eastick, that the State might be disadvantaged by the decision.

"The answer to that is simple: we cannot be as we have the right to return to the Commission at any time we need to".

Mr. Dunstan said Federal-State financial arrangements were complicated and highly technical.

"In simple terms, however, we have obtained several million dollars months earlier than would otherwise have been the case.

"Secondly, provision is made for the \$25m addition to the formula governing our tax reimbursements to escalate in future years.

"Thirdly, we retain the right to return to the Commission if - for any reason - we suffer a disadvantage compared with the other States in the future.

"For these reasons the fears expressed by Dr. Eastick in his first statement on this topic since formally becoming Shadow Treasurer are quite groundless".



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